



Project Budget Update

- ▶ **Concept Design “Option 3” selected by ACRJ Board total project cost**
\$49,021,414



- ▶ **Design Development Submission Estimate with updated project costs**
\$49,127,127 (* does not include add alternate) broken down as follows:



- ▶ **Estimated Hard Construction Costs**
\$ 39,997,070

- ▶ **Estimated Soft Construction Costs**
\$ 9,130,057

- * ***Additive Bid Alternate for replacement of existing Hypalon roof area***
\$1,878,793



Project Budget Update

- ◆ **Completed - October 2024 Formal Value Engineering and DD Submission to VDOC for approval**
- ◆ **Ongoing - Architectural Review Board & Begin Local Jurisdictional Reviews (will continue through the remaining design phase)**
- ◆ **November 2024 Construction Document started will continue thru Spring 2025**
- ◆ **January 2025 - 75% Construction Documents (will have a cost estimate update in February 2025)**
- ◆ **February 2025 Prequalification for General Contractors**